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The Paper Battery Company Awarded “Most Promising Energy and Clean Technology Company” at Rice Alliance Energy and Clean Technology Venture Forum

Troy, NY – 1 Oct, 2008 – The Paper Battery Company was named one of the top ten most promising Energy & Clean Technology companies at the 6th Annual Rice Alliance for Technology & Entrepreneurship Energy & Clean Technology Venture Forum in Houston last week. Over 60 Energy & Clean Technology companies showcased their business plans and technologies for an audience of more than 600 attendees, including investors, venture capitalists, industry representatives, business leaders, advisors/mentors, service providers, and entrepreneurs.

The Paper Battery Company is developing flexible supercapacitors and batteries from a common paper based scalable manufacturing platform. The company was formed in August 2008 and has begun commercialization activities in collaboration with the Rensselaer Office of Technology Commercialization.

“We found the Rice Alliance Energy and CleanTech Venture Forum attracted high quality energy and cleantech venture capitalists from around the country, and the keen follow on interest we have seen from a number of potential investors made this a productive event for us,” said Shreefal Mehta, CEO and co-founder of the company.

Rice Alliance Managing Director Brad Burke, announced the winners of the Most Promising Energy & Clean Technology Company awards at the event. “Every year the quality of companies improves. Many of the companies at this year’s event have developed prototypes, obtained proven results and are on their second round of funding. This makes them more appealing to investors, who have also expressed appreciation for the quality of the companies.”

The Forum was supported by Chevron Technology Ventures, Locke, Lord, Bissell & Liddell, Shell, Kenda Capital, British Consulate General – Houston, UK Trade & Investment, UK Science & Technology, Huron Consulting Group, Applied Ventures, Canada Consulate General, Winstead, Leyendecker & Associates, with supporting organizations Greater Houston Partnership, Houston Technology Center, and Opportunity Houston and media sponsors Houston Business Journal and the BusinessMakers Radio Show.

About The Paper Battery Company, Inc.

The Paper Battery Company is an emerging technology development and commercialization company engineering paper-based super-capacitors and batteries from a common starting sheet of material, made in a high volume, scalable process. The company will bring to market technology that is directed at the future needs for energy storage where moldable sheets of super-capacitors and batteries that efficiently meet power and energy demands will disappear into the body of the device that needs to be powered. The company’s vision is to lead the way in developing and bringing to market the next generation of hybrid, energy harvesting and storage devices, meeting the future of clean, renewable energy.